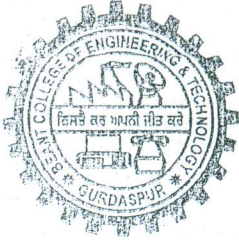


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E-mail: principalbcetgurdaspur@yahoo.com



ਬੇਅੰਤ ਕਾਲਜ ਆਫ਼ ਇੰਜੀਨੀਅਰਿੰਗ ਅਤੇ ਟੈਕਨਾਲੋਜੀ, ਗੁਰਦਾਸਪੁਰ Beant College of Engineering & Technology

(Established by Govt. of Punjab)

Academic Autonomous Status by UGC, New Delhi

POST BOX NO. 13, GURDASPUR-143521 (Punjab)

Ref. No. BCET/6313

Dated 31.3.2016

Approved.
H.M.
11/4/16

Hon'ble Principal Secretary
Department of Technical Education & Industrial Training,
Mini Secretariat, Sector -9,
Chandigarh

Subject :- Regarding approval of minutes of 31st meeting of Finance Committee held on 29.03.2016 at 11:30 AM, Punjab Raj Bhawan, Governor House Sector 7, Chandigarh

Principal

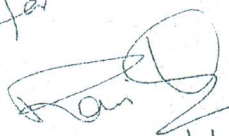
Sir,

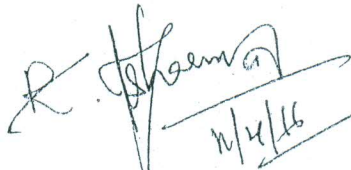
Enclosed find herewith the minutes of 31st meeting of Finance Committee held on 29.03.2016 at 11:30 AM, Punjab Raj Bhawan, Governor House Sector 7, Chandigarh for your approval please.

Encls: as above


PRINCIPAL

ਪ੍ਰਿੰਸੀਪਲ ਸਕੱਤਰ, ਤਕਨੀਕੀ ਸਿੱਖਿਆ ਅਤੇ ਉਦਯੋਗਿਕ ਸਿਖਲਾਈ ਵਿਭਾਗ ਫ਼ਾਈਲ ਨੰ. 870 ਮਿਤੀ: 11/4/16

f.m.a.

11/4/2016


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BEANT COLLEGE OF ENGINEERING AND TECHNOLOGY, GURDASPUR

31st Meeting of Finance Committee

Date : 29-03-2016

VENUE: Punjab Raj Bhawan, Chandigarh

MINUTES OF MEETING

The 31st meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur was held on 29.03.2016 at 11:30 AM. The following members/special invitees were present in the meeting:

1.	Sh. M. P. Singh, IAS Principal Secretary to Govt. of Punjab Department of Technical Education & Industrial Training, Punjab Chandigarh	Chairman
2.	Sh. Inderjit Soni, Additional Director, Department of Finance, Punjab, Chandigarh	Member
3.	Sh. D.P. Gupta, Director, Department of Technical Education & Industrial Training, Punjab Chandigarh	Member
4.	Dr. Ravi Kumar Principal, Beant College of Engineering & Technology, Gurdaspur	Member
5.	Dr. Arvind Kumar, Registrar, Beant College of Engineering & Technology, Gurdaspur	Member Secretary

The member secretary welcomed the Chairman and other members of Finance Committee. The agenda items were then taken up ad seriatim and accordingly following decisions were taken:


Item No. 31.1	Confirmation of the minutes of 30th meeting of Finance Committee held on 08.12.2015.
	It was resolved to confirm the minutes of 30 th meeting of Finance Committee held on 08.12.2015.
Item No. 31.2	To report action taken on the decisions of 30th meeting of Finance Committee of Beant College of Engineering & Technology, Gurdaspur.
	The committee noted the action taken on the decisions of 30 th meeting of Finance Committee held on 08.12.2015. # 30.6 : The exploration of procuring of grid based solar power panel without

	<p>battery storage and installing in the Poly-wing of BCET, Gurdaspur through Punjab Energy Development Agency, Chandigarh / Ministry of Non-Renewable Energy, New Delhi with subsidized rates was explained. It was directed to up-keep the momentum for early procurement and installation.</p> <p># 30.6 : The committee noted the filing of the registration under section 12 A of Income Tax Act of Beant College of Engineering & Technology, Gurdaspur in the office of The Commissioner of Income Tax (Exemption), Sector 17-E, Chandigarh vide ref. no. BCET/6265 dated 22.03.2016.</p> <p># 30.7 It was asked to the DTE&IT, Punjab, Chandigarh to explore the possibility of the implementation of the said Cashless Health Insurance Scheme for the employees of this college.</p>
Item No. 31.3	To report regarding the annual audit conducted by A G Punjab Chandigarh for the financial year 2014-15.
	<p>The report of the financial position of the college for the last five years so presented was noted and discussed by the committee.</p> <p>Para-1 – Para-4, Para-7 : It was directed to prepare and submit a note regarding the non-completion of the additional construction work of Girls Hostel by the PWD (B&R) to the office of PSTE-cum-Chairman of Finance Committee with a requisition to send a D.O. letter to Secretary, PWD (B&R) to give the necessary directions in this regard.</p> <p>Para-5 : It was directed to call back the college employees working in the Office of the DTE&IT, Punjab, Chandigarh, so that the long pending audit para so raised can be settled to avoid irregular drawl of pay & allowances due to diversion of staff Rs. 63.60 lakh. It was also asked to the DTE&IT, Punjab, Chandigarh to examine in this regard and put-up the report.</p> <p>Para-6 : It was directed for the early disposal of the un-serviceable articles.</p>
Item No. 31.4	Report of Financial Position of the BCET, Gurdaspur for the last five years.
	<p>The report of the financial position of the college for the last five years so presented was noted and appreciated by the committee.</p>

Item No. 31.5	Budget estimates for the Financial Year 2016-17. The Committee approved the budget estimates for the Financial Year 2016-17 as proposed under different account heads.
Item No. 31.6	To approve the budget estimate of Polytechnic Wing (established under NABARD scheme at BCET Gurdaspur) for the year 2016.17 The Committee approved the budget estimates for the Financial Year 2016-17 as proposed for the Polytechnic Wing.
Item No. 31.7	To approve for the purchase of light multi-utility vehicle (Tata Sumo Gold) on DGS & D New Delhi rate Contract. The committee approved the purchase of the light multi-utility vehicle (Tata Sumo Gold) on DGS & D, New Delhi rate Contract from the funds of Rs. 8,11,626/- received from an auction of old vehicles and sale of scrap material.
Item No. 31.8	To report regarding the Non- reimbursement of 80% share of arrear amounting to Rs. 2,56,01,916/- by MHRD, New Delhi paid from college funds to teaching staff in respect of revision of pay scale w.e.f. 01.01.2006. It was directed to DTE&IT, Punjab, Chandigarh to pursue with MHRD, New Delhi for the early reimbursement of 80% share of arrear.
Item No. 31.9	Regarding approval to meet-out the committed liability up to 20% in case of shortage of the approved budget in every financial year. It was directed to define and identify committed liability under different account heads; wherein the shortage of approved budget can occur in every financial year. It was discussed that the shortage of approved budget in a FY can occur for the committed liability such as under : <ol style="list-style-type: none"> 1. Salary of teaching & non-teaching staff under MAIN/TUITION FEE ACCOUNT 2. Electricity Expenses and Wages & Material Expenditure for security, sweeping and horticulture services under MAIN/COLLEGE FEE ACCOUNT 3. Building Works, building tax, campus development under sub-head of Buildings/Campus Development of DEVELOPMENT FUND It was directed to put-up the case on separate noting to PSTE-cum-Chairman Finance Committee for approval please.

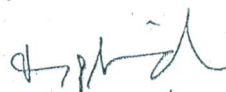
Item No. 31.10	To approve the construction of sewerage treatment plant (STP) in college campus, BCET, Gurdaspur. (Capacity 0.30 MLD)
	It was directed to get the construction of sewerage treatment plant (STP) in college campus, BCET, Gurdaspur done through the Punjab Water Supply and Sewage Board (PWS&SB). It was also directed to write a letter to Chairman of PWS&SB, Chandigarh Office for necessary action in this regard.
Item No. 31.11	Regarding encashment of earned leave for the period of Extra Ordinary Leave in respect of Dr. Ravi Kumar, Principal.
	It was directed to DTE&IT, Punjab, Chandigarh to examine the case and put-up the same for necessary approval.

Meeting ended with a vote of thanks to the chair.


Principal 3/3/16

Hon'ble Principal Secretary
Technical Education & Industrial Training Punjab, Chandigarh
(Chairman, Finance Committee, BCET Gurdaspur)

Approved.


1/4/2016